



December 10, 2025

To Whom It May Concern

Company Name: YUKE'S Co., Ltd.

(Code: 4334 TSE Standard Market)

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Notice Regarding Revision of Consolidated Earnings Forecast and Dividend Forecast

YUKE'S Co., Ltd. hereby announces that it has revised its consolidated earnings forecast and year-end dividend forecast for the fiscal year ending January 31, 2026 (from February 1, 2025 to January 31, 2026), which were previously announced on March 12, 2025, based on recent business performance trends, as outlined below.

- Revision to Consolidated Earnings Forecast for the Fiscal Year Ending January 31, 2026
(February 1, 2025 - January 31, 2026)

(Unit: million yen, %)

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Net Income per Share
Previously Announced (A)	3,800	350	338	332	39.44 yen
Revised Forecast (B)	4,220	20	20	22	2.61 yen
Change (B-A)	420	(330)	(318)	(310)	—
% Change	11.1	(94.3)	(94.1)	(93.4)	—
(Reference) Results for the Fiscal Year Ended January 31, 2025	3,255	87	163	198	23.59 yen

- Reason for the Revision of Earnings Forecast

In the contract development business, net sales are expected to increase year on year in both the game XR and pachinko/pachislot machine segments; however, some contracted game development projects are now expected to contribute to revenue in the next fiscal year instead of the current fiscal year. As a result, net sales for this segment are expected to fall slightly short of the initial full-year plan.

Meanwhile, as announced in the "Notice Regarding Completion of Acquisition of Shares of AQUAPLUS

Co., Ltd. (Conversion into Subsidiary)” dated August 29, 2025, the Company has made AQUAPLUS Co., Ltd. (“AQUAPLUS”) a subsidiary. Reflecting the sales of AQUAPLUS, net sales are expected to exceed the initial forecast.

With respect to profits, operating income, ordinary income, and profit attributable to owners of parent are all expected to fall significantly below the initial forecast, mainly due to a temporary increase in outsourcing expenses and the recognition of M&A-related costs.

3. Revision to Dividend Forecast for the Fiscal Year Ending January 31, 2026

Annual Dividend	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
Previously Announced (March 12, 2025)	—		—	13 yen	13 yen
Revised Forecast	—		—	10 yen	10 yen
Results for the Current Fiscal Year	—	0 yen	—		
Results for the Prior Fiscal Year (Fiscal Year Ended January 31, 2025)	—	0 yen	—	10 yen	10 yen

4. Reason for the Revision of Dividend Forecast

The Company positions the return of profits to shareholders as one of its key management priorities. Taking into account future business development, industry characteristics, and the need to secure internal reserves, the Company aims to maintain a stable dividend while also providing shareholder returns in line with business performance.

The Company determines the dividend level with a target consolidated payout ratio of 30%, and—except in circumstances where business results decline significantly due to drastic changes in the business environment—considers an annual dividend of 10 yen per share as the minimum level.

Based on this policy, and after careful consideration, the Company regrets to announce that it will revise its year-end dividend forecast for the fiscal year ending January 31, 2026, from 13 yen to 10 yen per share.

※ The forecast figures stated above are based on information available at the time of this announcement and include many uncertainties. Actual results may differ from the forecast figures due to changes in business conditions.