

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



MEMBERSHIP

September 29, 2023

To All

Company name YUKE'S Co., Ltd.
 (Code: 4334 TSE Standard Market)
 Name of Representative President and Representative Director Yukinori Taniguchi
 Inquiries Director and General Manager of Administration Division Takashi Hashiki
 Telephone Number +81-72-224-5155 (Representative)

**Second round of YUKE'S Co., Ltd. 2023 through third-party allotment
 Pertaining to the issuance of the 3rd Stock Acquisition Rights (with the right to convert to the exercise price-adjusted Stock Acquisition Rights)
 Notice of Completion of Payment**

Regarding the issuance of YUKE'S Co., Ltd. 2023 Second and Third Stock Acquisition Rights (hereinafter referred to as "Stock Acquisition Rights") through a third-party allotment to MACQUARIE Bank Limited (hereinafter referred to as "Allottee"), which was resolved at the Board of Directors' meeting on September 13, 2023, we have confirmed that the payment of the total issue price of the Stock Acquisition Rights (3,526 thousand yen) has been completed today, and we hereby announce it as follows.

For more information on the issuance of the warrants, please refer to the "Notice Concerning Issuance of YUKE'S Co., Ltd. 2023 Second and Third Stock Acquisition Rights (with Conversion Rights to Exercise Price Adjusted Stock Acquisition Rights) through Third-Party Allotment and Conclusion of Share Acquisition Rights Purchase Agreement (Target Issue Program, "TIP") announced on September 13, 2023.

Outline of Stock Acquisition Rights

(1)	Allocation Date	September 29, 2023
(2)	Number of stock acquisition rights issued	7000 units Second stock acquisition rights: 3000 units 3rd Stock Acquisition Rights 4000 units
(3)	Issue price	Total amount: 3,526 thousand yen (566 yen per second share subscription right and 457 yen per third share subscription right)
(4)	By such issuance Share potential number	0.7 million shares (100 shares per stock acquisition right) Second share subscription rights: 0.3 million shares Series 3 share subscription rights: 0.4 million shares
(5)	Amount of proceeds	2,747,936 thousand yen (approximate net proceeds) (Note)
(6)	Exercise price and Terms of the adjustment to the exercise price	The initial exercise prices are 3.3 thousand yen for the Second Stock Acquisition Rights and 4.4 thousand yen for the Third Stock Acquisition Rights. The exercise price of the Stock Acquisition Rights is initially fixed, but we are able to apply the amendment to the exercise price of the Stock Acquisition Rights by resolution of our Board of Directors when it is necessary to raise funds for any of the Stock Acquisition Rights. In the event that such resolution is made, we shall immediately notify the holders of the Share Options of such Item, and the exercise price shall be determined on the day preceding the date of each amendment (provided, however, that the previous transaction date shall be determined on the shareholder's transfer of shares, etc. of the Stock Company Securities Custody and Book-Entry Transfer Corporation) from the day of the 10th transaction (including the day of such notification) or from the day on which the 10th transaction date specified by such resolution is shorter than the day of the 10th transaction date specified by such resolution or until the expiration date of the period specified in Paragraph 12 of the Issuance Requirements for Share Options. In the event that the Stock Company's Book-Entry Transfer Institution does not issue a request for the exercise of Share Options, The Company will be adjusted to the amount equivalent to 90% of the closing price of our common stock on the Tokyo Stock Exchange (hereinafter referred to as the "Exchange") on the day 4 trading days prior to the date of confirmation of shareholders or the latest trading day on which the Stock Custody and Book-Entry Transfer Corporation was able to broke the request for the exercise of the Stock Acquisition Rights (if there is no closing price on the same day, to the third decimal place below the yen and rounded up to the third decimal place). The exercise price of the Stock Acquisition Rights shall not be less than 1,320 yen (subject to adjustment pursuant to the provisions of Paragraph 11 of the Regulations Governing the Issuance of Stock Acquisition Rights) (hereinafter referred to as the "Minimum Exercise Price"). If the revised exercise price based on the above calculation falls below the lower exercise price, the

		<p>exercise price shall be the lower exercise price.</p> <p>"Trading day" refers to the day on which trading is conducted on an exchange. Provided, however, that in the event of any type of suspension or restraint of trade (including temporary restraint of trade) with respect to our Common Shares at the Exchange, such date shall not fall on a "Dealing Day".</p> <p>"Revision Date" shall mean the date on which we receive the notice pertaining to each request for exercise of the Stock Acquisition Rights as set forth in Item (1), Paragraph 16 of the Summary of Issuance of Share Options after we resolve to amend the Exercise Price with respect to each amendment to the Exercise Price.</p> <p>In addition, the exercise price of the Stock Acquisition Rights may be adjusted in accordance with the procedures for issuance the Stock Acquisition Rights.</p>
(7)	Solicitation or Allotment Method (Allottee)	Allocate to MACQUARIE Bank Limited by way of a third-party allocation.
(8)	Period for exercising subscription right	From October 2, 2023 to October 1, 2026.
(9)	Other	<ol style="list-style-type: none"> 1) We have entered into a purchase agreement (the "Purchase Agreement") with the Allottee for the Share Acquisition Rights after giving effect to the notification pursuant to the Financial Instruments and Exchange Act regarding the Share Acquisition Rights. 2) The Purchase Agreement stipulates that in the event that the allottee transfers the Share Acquisition Rights with the prior approval of our Board of Directors, the transferee from the allottee will assume all rights and obligations as the allottee of the Purchase Agreement.

(NOTE) The amount of funds to be procured for the Stock Acquisition Rights is the total amount of the issue price of the Stock Acquisition Rights plus the total amount of assets to be invested upon the exercise of the Stock Acquisition Rights calculated on the assumption that all of the Stock Acquisition Rights were exercised based on the initial exercise price minus the estimated amount of expenses for the issuance of the Stock Acquisition Rights (5,590 thousand yen). If the exercise price is adjusted or adjusted, the amount of such proceeds will change. In addition, the amount of the proceeds will be reduced in the event that all or part of the Stock Acquisition Rights will not be exercised within the exercise period of the Stock Acquisition Rights or in the event that the Stock Acquisition Rights acquired by us are cancelled.

Or more